

MACRO DAIRY VENTURES PRIVATE LIMITED UNDER CIRP

Eligibility criteria as defined under Section 25(2)(h) of IBC, 2016 with the approval of Committee of Creditors having regard to the complexity and scale of operations of the business of Corporate Debtor to submit a Resolution Plan

<u>S.No.</u>	<u>PARAMETERS</u>	<u>ELIGIBILITY CRITERIA</u>
1	Earnest Money Deposit along with Resolution Plan	Rs. 25,00,000/- (Through Demand Draft/RTGS)
2	A. For Body Corporates (Any private limited company or public limited company registered under the Companies Act or Limited Liability Partnership (LLP))/Individuals B. For Financial Institutions/ PE Funds / Trusts/ Asset Reconstruction Companies/Non-Banking Finance Companies/ Alternative Investment Fund other financial Investors C. For Joint Investors/Consortium	Minimum net worth of INR 5 Crores as per the Last Audited Annual Accounts i.e. 31.03.2022. Minimum assets under management of INR 10 Crores in immediately preceding completed financial year including the funds available even if not invested. <ul style="list-style-type: none">• Net Worth of all investors acting jointly shall be added to ascertain the minimum net worth of INR 5 Crores.• The net worth of lead investor shall be not less than INR 2 Crores with minimum equity contribution of at least 51%.• Each member of the consortium will need to have positive Net Worth.
3	Minimum Up-front Payment as per Resolution Plan by the Resolution Applicant	15% of amount committed under Resolution Plan within 30 days of Approval of Resolution Plan by AA
4	Discount Rate (SBI MCLR 8.30%)	Up To 180 days-0% From 180th Day to 1.5 Years- 12% From 1.5th Year to 2.5th Year-15% More Than 2.5 Year- 18%

- In case of Non-availability of Audited Financial Statement for FY ending 2022, A Certified Net worth certificate from a Chartered Accountant shall be required, which shall not be less than 30 days prior to the submission of EOI.
- The Resolution Applicants shall need to submit an undertaking that, their net worth is not eroded between the Last Annual financial statement & date of submission of EOI. It is further intimated that, in case their Net worth gets eroded after submission of EOI, it is the responsibility of RA to disclose the fact to RP within a period of 1 week of such erosion.
- List of Documents to be provided by the Eligible Prospective Resolution Applicant:
 - I. Format of Expression of Interest (Cover Letter) (On letter Head)
 - II. MOA/AOA
 - III. Net worth Certificate by CA (Along with Date)
 - IV. ITR last 3 years
 - V. CIBIL Report